

Office of the City Engineer

20 North 6<sup>th</sup> Street, Lafayette, Indiana 47901-1412 Phone 765-807-1050

## **City of Lafayette Bond Policy**

## Please give this information to your insurance/bonding company.

All new bonds must be originals. An original bond is either the hardcopy version with raised seals and wet signatures or the **non-scanned** electronic version (color preferred). If the bond is submitted electronically but not signed by the principal it will not be valid until it is printed out and signed.

Electronic only versions of continuation certificates are accepted and preferred.

All bonds should include the following:

- Bond Number
- Principal's full name and address
- Principal's signature
- Surety's signature
- List all trades covered to perform
- List City of Lafayette as obligee
- Power of Attorney page
- Effective Date and Expiration Date

## Bond Amount Required by Permit Type

- \$1,000: electric only permits, right of way permits (new sidewalks and replacements).
- \$5,000: building permits (signs, exterior demos\*, additions, remodels, accessory structures, new buildings, build outs), grease trap permits, sewer repair permits, sewer and water tap permits.
- \$10,000: right of way permits (street cuts/excavations, oversize vehicles)\*

Following the guidelines above, please send all bonds and continuation certificates to:

permits@lafayette.in.gov

OR

20 N 6<sup>th</sup> Street, Lafayette, IN 47901 ATTN: Engineering Department

<sup>\*</sup>A certificate of commercial general liability insurance is required for exterior demolitions and right of way – street cuts/excavation permits and oversize loads. **The certificate must list the City of Lafayette, IN as a certificate holder.** At minimum, the insurance must be in the amount of: bodily injury: \$100,000.00/\$300,000.00; property damage: \$50,000.00.